

14 September 2018

**USE OF PROCEEDS FROM THE PLACEMENT
COMPLETED ON 30 JANUARY 2018**

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcements dated 15 December 2017 and 24 January 2018 in relation to the Placement (the “Announcements”).

Further to the announcements dated 15 February 2018, 14 March 2018, 19 June 2018, 1 August 2018 and 20 August 2018 in relation to the use of proceeds from the Placement, the Board of Directors wish to provide an update on the utilisation of the Net Proceeds of US\$3,479,924 (after deducting expenses incurred in connection with the Placement) as follows:

Purpose	Amount utilised (US\$)
Payment for work activities relating to the work programme of the Chauk and Yenangyaung fields in Myanmar for the year 2018	349,374
Total	349,374

The above utilisation is in line with the intended uses of the Net Proceeds stated in the Announcements. Subsequent to the aforementioned, the Net Proceeds have been fully utilised.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.